
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

VALNEVA SE

(Name of Issuer)

Ordinary Shares, nominal value EURO0.15 per share, represented by American Depositary Shares

(Title of Class of Securities)

(CUSIP Number)

05/05/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)
-
-

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1 Frazier Life Sciences Public Fund, L.P.

Check the appropriate box if a member of a Group (see instructions)

2 (a)
 (b)

3 Sec Use Only

Citizenship or Place of Organization

4 DELAWARE

Number of Shares Beneficially 5 Sole Voting Power 0.00

Owned by Each Reporting Person With: 6 Shared Voting Power
6,879,516.00
Sole Dispositive Power
7
0.00
Shared Dispositive Power
8
6,879,516.00
Aggregate Amount Beneficially Owned by Each Reporting Person
9
6,879,516.00
Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10

Percent of class represented by amount in row (9)
11
3.6 %
Type of Reporting Person (See Instructions)
12
PN

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 do not include any warrants held by the Reporting Person. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons
1
FHMLSP, L.P.
Check the appropriate box if a member of a Group (see instructions)
2
 (a)
 (b)
3
Sec Use Only
Citizenship or Place of Organization
4
DELAWARE
Sole Voting Power
5
0.00
Shared Voting Power
6
6,879,516.00
Sole Dispositive Power
7
0.00
Shared Dispositive Power
8
6,879,516.00
Aggregate Amount Beneficially Owned by Each Reporting Person
9
6,879,516.00
Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10

Percent of class represented by amount in row (9)
 11 3.6 %
 Type of Reporting Person (See Instructions)
 12 PN

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 do not include any warrants held by the Reporting Person. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons
 1 FHMLSP, L.L.C.
 Check the appropriate box if a member of a Group (see instructions)
 2 (a)
 (b)
 3 Sec Use Only
 Citizenship or Place of Organization
 4 DELAWARE
 Sole Voting Power
 5 0.00
 Number of Shares Beneficially Owned by Each Reporting Person With:
 Shared Voting Power
 6 6,879,516.00
 Sole Dispositive Power
 7 0.00
 Shared Dispositive Power
 8 6,879,516.00
 Aggregate Amount Beneficially Owned by Each Reporting Person
 9 6,879,516.00
 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
 10
 Percent of class represented by amount in row (9)
 11 3.6 %
 Type of Reporting Person (See Instructions)
 12 OO

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 do not include any warrants held by the Reporting Person. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1 Frazier Life Sciences X, L.P.

Check the appropriate box if a member of a Group (see instructions)

2 (a)
 (b)

3 Sec Use Only

Citizenship or Place of Organization

4 DELAWARE

Sole Voting Power

5 0.00

Number of Shares Beneficially Owned by Each Reporting Person With:

6 Shared Voting Power
115,500.00

Sole Dispositive Power

7 0.00

Shared Dispositive

8 Power

115,500.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9 115,500.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11 0.1 %

Type of Reporting Person (See Instructions)

12 PN

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 do not include any warrants held by the Reporting Person. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1 FHMLS X, L.P.

Check the appropriate box if a member of a Group (see instructions)

2 (a)
 (b)

3 Sec Use Only

Citizenship or Place of Organization

4 DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With: 5 Sole Voting Power
 0.00
 Shared Voting Power
 6
 115,500.00
 Sole Dispositive Power
 7
 0.00
 Shared Dispositive Power
 8
 115,500.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person

115,500.00

10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

11 Percent of class represented by amount in row (9)

0.1 %

12 Type of Reporting Person (See Instructions)

PN

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 do not include any warrants held by the Reporting Person. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

1 Names of Reporting Persons

FHMLS X, L.L.C.

Check the appropriate box if a member of a Group (see instructions)

2 (a)
 (b)

3 Sec Use Only

4 Citizenship or Place of Organization

DELAWARE

Sole Voting Power

5 0.00

Number of Shares Beneficially Owned by Each Reporting Person With: 6 Shared Voting Power

115,500.00

Sole Dispositive Power

7 0.00

8 Shared Dispositive Power

115,500.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person

115,500.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

0.1 %

Type of Reporting Person (See Instructions)

12

OO

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 do not include any warrants held by the Reporting Person. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Frazier Life Sciences XI, L.P.

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

Sole Voting Power

5

0.00

Number of Shares

Shared Voting Power

6

Beneficially Owned by

337,989.00

Each Reporting Person

Sole Dispositive Power

7

0.00

With:

Shared Dispositive

8

Power

337,989.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

337,989.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

0.2 %

Type of Reporting Person (See Instructions)

12

PN

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 do not include any warrants held by the Reporting Person. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons
	FHMLS XI, L.P.
	Check the appropriate box if a member of a Group (see instructions)
2	<input type="checkbox"/> (a)
	<input checked="" type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	DELAWARE
	Sole Voting Power
5	0.00
Number of	Shared Voting Power
Shares	6
Beneficially	337,989.00
Owned by	Sole Dispositive Power
Each	7
Reporting	0.00
Person	Shared Dispositive
With:	8
	Power
	337,989.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	337,989.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	<input type="checkbox"/>
11	Percent of class represented by amount in row (9)
	0.2 %
12	Type of Reporting Person (See Instructions)
	PN

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 do not include any warrants held by the Reporting Person. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons
	FHMLS XI, L.L.C.
	Check the appropriate box if a member of a Group (see instructions)
2	<input type="checkbox"/> (a)
	<input checked="" type="checkbox"/> (b)
3	Sec Use Only

4 Citizenship or Place of Organization

DELAWARE

Sole Voting Power

5

0.00

Number of Shares Beneficially Owned by Each Reporting Person With:

6

Shared Voting Power

337,989.00

Sole Dispositive Power

7

0.00

Shared Dispositive

8

Power

337,989.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

337,989.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10



Percent of class represented by amount in row (9)

11

0.2 %

Type of Reporting Person (See Instructions)

12

OO

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 do not include any warrants held by the Reporting Person. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Frazier Life Sciences XII, L.P.

Check the appropriate box if a member of a Group (see instructions)

2



(a)



(b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:

5

Sole Voting Power

0.00

Shared Voting Power

6

918,572.00

Sole Dispositive Power

7

0.00

8 Shared Dispositive

Power

918,572.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

918,572.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

0.5 %

Type of Reporting Person (See Instructions)

12

PN

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 do not include any warrants held by the Reporting Person. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

FHMLS XII, L.P.

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

Sole Voting Power

5

0.00

Number of Shares

Shared Voting Power

6

918,572.00

Beneficially Owned by Each

Sole Dispositive Power

7

0.00

Reporting Person

Shared Dispositive

With:

8 Power

918,572.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

918,572.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

0.5 %

Type of Reporting Person (See Instructions)

12

PN

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 do not include any warrants held by the Reporting Person. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons
1	FHMLS XII, L.L.C.
	Check the appropriate box if a member of a Group (see instructions)
2	<input type="checkbox"/> (a)
	<input checked="" type="checkbox"/> (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	DELAWARE
	Sole Voting Power
5	0.00
Number of	Shared Voting Power
Shares	6
Beneficially	918,572.00
Owned by	Sole Dispositive Power
Each	7
Reporting	0.00
Person	Shared Dispositive
With:	8
	Power
	918,572.00
	Aggregate Amount Beneficially Owned by Each Reporting Person
9	918,572.00
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10	<input type="checkbox"/>
	Percent of class represented by amount in row (9)
11	0.5 %
	Type of Reporting Person (See Instructions)
12	OO

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 do not include any warrants held by the Reporting Person. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons
1	James N. Topper
2	Check the appropriate box if a member of a Group (see instructions)

(a)

(b)

3 Sec Use Only
Citizenship or Place of Organization

4 UNITED STATES

Sole Voting Power

5

0.00

Number of Shares Beneficially Owned by Each Reporting Person

Shared Voting Power

6

115,500.00

Sole Dispositive Power

7

0.00

With: Shared Dispositive

8

Power

115,500.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

115,500.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

0.1 %

Type of Reporting Person (See Instructions)

12

IN

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 consists of the securities held directly by Frazier Life Sciences X, L.P. and do not include any warrants. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Patrick J. Heron

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3 Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Number of Shares Beneficially Owned by Each Reporting Person

5

Sole Voting Power
0.00

Shared Voting Power

6

115,500.00

7 Sole Dispositive Power

Person	
With:	0.00
	Shared Dispositive
	8 Power
	115,500.00
	Aggregate Amount Beneficially Owned by Each Reporting Person
9	115,500.00
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10	<input type="checkbox"/>
	Percent of class represented by amount in row (9)
11	0.1 %
	Type of Reporting Person (See Instructions)
12	IN

Comment for Type of Reporting Person: The amounts reported in rows 6, 8 and 9 consists of the securities held directly by Frazier Life Sciences X, L.P. and do not include any warrants. See item 4(a) to this Statement. The percentage listed in row 11 is calculated based on 189,771,237 Ordinary Shares outstanding of the Issuer as of May 5, 2026, as set forth in the Issuer's press release issued on April 30, 2026.

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

VALNEVA SE

Address of issuer's principal executive offices:

(b)

Hot Saint Joseph Bureaux Convergence, 12T Quai Perrache, Lyon, 10, 69002.

Item 2.

Name of person filing:

(a)

The entities and persons filing this statement (collectively, the "Reporting Persons") are: Frazier Life Sciences Public Fund, L.P. ("FLSPF") FHMLSP, L.P. FHMLSP, L.L.C. Frazier Life Sciences X, L.P. ("FLS X") FHMLS X, L.P. FHMLS X, L.L.C. Frazier Life Sciences XI, L.P. ("FLS XI") FHMLS XI, L.P. FHMLS XI, L.L.C. Frazier Life Sciences XII, L.P. ("FLS XII") FHMLS XII, L.P. FHMLS XII, L.L.C. James N. Topper ("Topper") Patrick J. Heron ("Heron" and together with Topper, the "Members")

Address or principal business office or, if none, residence:

(b)

The address of the principal place of business for each of the Reporting Persons is: c/o Frazier Life Sciences Management, L.P. 1001 Page Mill Rd, Building 4, Suite 200B Palo Alto, CA 94304

Citizenship:

(c)

The information contained in row 4 of each Reporting Person's cover page to this this Schedule 13G is incorporated by reference.

Title of class of securities:

(d)

Ordinary Shares, nominal value EURO0.15 per share, represented by American Depository Shares

(e)

CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (j) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

- (a) The information contained in row 9 of each Reporting Person's cover page to this this Schedule 13G (including the footnotes thereto) is incorporated by reference. FLSPF directly holds 3,255,934 Ordinary Shares of the Issuer and 1,811,791 American Depositary Shares, which represents 3,623,582 Ordinary Shares of the Issuer. FHMLSP, L.P. is the general partner of FLSPF and the general partner of FHMLSP, L.P. is FHMLSP, L.L.C., which is managed by an investment committee of four that acts by majority vote. Accordingly, no members of such committee are attributed beneficial ownership of the securities directly held by FLSPF. FLS X directly holds 57,750 American Depositary Shares, which represents 115,500 Ordinary Shares of the Issuer. FHMLS X, L.P. is the general partner of FLS X and FHMLS X, L.L.C. is the general partner of FHMLS X, L.P. Heron and Topper are the members of FHMLS X, L.L.C. and therefore share voting and investment power over the securities directly held by FLS X. FLS XI directly holds 30,447 Ordinary Shares of the Issuer and 153,771 American Depositary Shares, which represents 307,542 Ordinary Shares of the Issuer. FHMLS XI, L.P. is the general partner of FLS XI and the general partner of FHMLS XI, L.P. is FHMLS XI, L.L.C., which is managed by an investment committee of three that acts by majority vote. Accordingly, no members of such committee are attributed beneficial ownership of the securities directly held by FLS XI. FLS XII directly holds 381,864 Ordinary Shares of the Issuer and 268,354 American Depositary Shares, which represents 536,708 Ordinary Shares of the Issuer. FHMLS XII, L.P. is the general partner of FLS XII and the general partner of FHMLS XII, L.P. is FHMLS XII, L.L.C., which is managed by an investment committee of three that acts by majority vote. Accordingly, no members of such committee are attributed beneficial ownership of the securities directly held by FLS XII. The above referenced beneficial ownership and amounts reflected on the cover pages hereto do not include certain prefunded warrants to acquire Ordinary Shares of the Issuer (the "Warrants"), the exercise of which is subject to certain beneficial ownership limitations. In this regard, (i) FLSPF holds Warrants to purchase 3,255,934 Ordinary Shares, (ii) FLS XI holds Warrants to purchase 30,447 Ordinary Shares, and (iv) FLS XII holds Warrants to purchase 381,864 Ordinary Shares, each of which cannot be exercised, if, upon giving effect to such exercise, the aggregate number of Ordinary Shares beneficially owned by the holder of such Warrant (together with its affiliates or any other persons acting as a group together with such holder) would exceed 9.99% of the number of Ordinary Shares outstanding immediately after giving effect to such exercise. Except as specifically stated herein, the filing of this Statement shall not be construed as an admission that any Reporting Person or any of the foregoing is, for the purposes of Section 13(d) and/or Section 13(g) of the Act or otherwise, the beneficial owner of any securities covered by this Statement or a member of a "group" with any other person.

Percent of class:

- (b) The information contained in row 11 of each Reporting Person's cover page to this Schedule 13G (including the footnotes thereto) is incorporated by reference. %

- (c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

The information contained in row 5 of each Reporting Person's cover page to this Schedule 13G (including the footnotes thereto) is incorporated by reference.

(ii) Shared power to vote or to direct the vote:

The information contained in row 6 of each Reporting Person's cover page to this Schedule 13G (including the footnotes thereto) is incorporated by reference.

(iii) Sole power to dispose or to direct the disposition of:

The information contained in row 7 of each Reporting Person's cover page to this Schedule 13G (including the footnotes thereto) is incorporated by reference.

(iv) Shared power to dispose or to direct the disposition of:

The information contained in row 8 of each Reporting Person's cover page to this Schedule 13G (including the footnotes thereto) is incorporated by reference.

- Item 5. Ownership of 5 Percent or Less of a Class.
Item 6. Ownership of more than 5 Percent on Behalf of Another Person.
Not Applicable
Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.
Not Applicable
Item 8. Identification and Classification of Members of the Group.
Not Applicable
Item 9. Notice of Dissolution of Group.
Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Frazier Life Sciences Public Fund, L.P.

Signature: /s/ Jennifer Martin
By Jennifer, CFO of FHMLSP, L.L.C., GP of
Name/Title: FHMLSP, L.P., GP of Frazier Life Sciences Public
Fund, L.P.
Date: 05/12/2026

FHMLSP, L.P.

Signature: /s/ Jennifer Martin
By Jennifer Martin, CFO of FHMLSP, L.L.C., GP
of FHMLSP, L.P.
Date: 05/12/2026

FHMLSP, L.L.C.

Signature: /s/ Jennifer Martin
Name/Title: By Jennifer Martin, CFO of FHMLSP, L.L.C.
Date: 05/12/2026

Frazier Life Sciences X, L.P.

Signature: /s/ Jennifer Martin
By Jennifer Martin, CFO of FHMLS X, L.L.C.,
Name/Title: GP of FHMLS X, L.P., GP of Frazier Life
Sciences X, L.P.
Date: 05/12/2026

FHMLS X, L.P.

Signature: /s/ Jennifer Martin
By Jennifer Martin, CFO of FHMLS X, L.L.C.,
Name/Title: GP of FHMLS X, L.P.
Date: 05/12/2026

FHMLS X, L.L.C.

Signature: /s/ Jennifer Martin
Name/Title: By Jennifer Martin, CFO of FHMLS X, L.L.C.

Date: 05/12/2026

Frazier Life Sciences XI, L.P.

Signature: /s/ Jennifer Martin
By Jennifer Martin, CFO of FHMLS XI, L.L.C.,
Name/Title: GP of FHMLS XI, L.P., GP of Frazier Life
Sciences XI, L.P.
Date: 05/12/2026

FHMLS XI, L.P.

Signature: /s/ Jennifer Martin
By Jennifer Martin, CFO of FHMLS XI, L.L.C.,
Name/Title: GP of FHMLS XI, L.P.
Date: 05/12/2026

FHMLS XI, L.L.C.

Signature: /s/ Jennifer Martin
Name/Title: By Jennifer Martin, CFO of FHMLS XI, L.L.C.
Date: 05/12/2026

Frazier Life Sciences XII, L.P.

Signature: /s/ Jennifer Martin
By Jennifer Martin, CFO of FHMLS XII, L.L.C.,
Name/Title: GP of FHMLS XII, L.P., GP of Frazier Life
Sciences XII, L.P.
Date: 05/12/2026

FHMLS XII, L.P.

Signature: /s/ Jennifer Martin
By Jennifer Martin, CFO of FHMLS XII, L.L.C.,
Name/Title: GP of FHMLS XII, L.P.
Date: 05/12/2026

FHMLS XII, L.L.C.

Signature: /s/ Jennifer Martin
Name/Title: By Jennifer Martin, CFO of FHMLS XII, L.L.C.
Date: 05/12/2026

James N. Topper

Signature: /s/ Jennifer Martin
By Jennifer Martin, Attorney-in-Fact for James N.
Name/Title: Topper, pursuant to a Power of Attorney, a copy
of which was filed with the SEC on January 27,
2026
Date: 05/12/2026

Patrick J. Heron

Signature: /s/ Jennifer Martin
By Jennifer Martin, Attorney-in-Fact for Patrick
Name/Title: Heron, pursuant to a Power of Attorney, a copy of
which was filed with the SEC on January 27,
2026
Date: 05/12/2026

Exhibit Information

Exhibit 99.1 Joint Filing Agreement

JOINT FILING AGREEMENT

Pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, the undersigned hereby agree that only one statement containing the information required by Schedule 13G need be filed with respect to the ownership by each of the undersigned of Ordinary Shares of Valneva SE.

Date: May 12, 2026

FRAZIER LIFE SCIENCES PUBLIC FUND, L.P.

By: FHMLSP, L.P., its General Partner

By: FHMLSP, L.L.C., its General Partner

By: /s/ Jennifer Martin

Jennifer Martin, Chief Financial Officer

Date: May 12, 2026

FHMLSP, L.P.

By: FHMLSP, L.L.C., its General Partner

By: /s/ Jennifer Martin

Jennifer Martin, Chief Financial Officer

Date: May 12, 2026

FHMLSP, L.L.C.By: /s/ Jennifer Martin

Jennifer Martin, Chief Financial Officer

Date: May 12, 2026

FRAZIER LIFE SCIENCES X, L.P.

By: FHMLS X, L.P., its General Partner

By: FHMLS X, L.L.C., its General Partner

By: /s/ Jennifer Martin

Jennifer Martin, Chief Financial Officer

Date: May 12, 2026

FHMLS X, L.P.

By: FHMLS X, L.L.C., its General Partner

By: /s/ Jennifer Martin

Jennifer Martin, Chief Financial Officer

Date: May 12, 2026

FHMLS X, L.L.C.By: /s/ Jennifer Martin

Jennifer Martin, Chief Financial Officer

Date: May 12, 2026

FRAZIER LIFE SCIENCES XI, L.P.

By: FHMLS XI, L.P., its General Partner

By: FHMLS XI, L.L.C., its General Partner

By: /s/ Jennifer Martin

Jennifer Martin, Chief Financial Officer



Date: May 12, 2026

FHMLS XI, L.P.

By: FHMLS XI, L.L.C., its General Partner

By: /s/ Jennifer Martin

Jennifer Martin, Chief Financial Officer

Date: May 12, 2026

FHMLS XI, L.L.C.

By: /s/ Jennifer Martin

Jennifer Martin, Chief Financial Officer

Date: May 12, 2026

FRAZIER LIFE SCIENCES XII, L.P.

By: FHMLS XII, L.P., its General Partner

By: FHMLS XII, L.L.C., its General Partner

By: /s/ Jennifer Martin

Jennifer Martin, Chief Financial Officer

Date: May 12, 2026

FHMLS XII, L.P.

By: FHMLS XII, L.L.C., its General Partner

By: /s/ Jennifer Martin

Jennifer Martin, Chief Financial Officer

Date: May 12, 2026

FHMLS XII, L.L.C.

By: /s/ Jennifer Martin

Jennifer Martin, Chief Financial Officer

Date: May 12, 2026

By: *

James N. Topper

Date: May 12, 2026

By: *

Patrick J. Heron

Date: May 12, 2026

By: /s/ Jennifer Martin

Jennifer Martin, as Attorney-in-Fact

* This Joint Filing Agreement was executed by Jennifer Martin on behalf of the individuals listed above pursuant to a Power of Attorney, a copy of which was filed with the SEC on January 27, 2026.